



**MAN INFRA CONSTRUCTION LIMITED**

Reg. Office: 12th Floor, Krushal Commercial Complex, G M Road, Chembur (West), Mumbai 400 089

**CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31<sup>ST</sup> DECEMBER, 2011**

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended 30 <sup>th</sup>	Quarter ended	Nine months ended	Nine months ended	Year ended 31 <sup>st</sup> March,
		31 <sup>st</sup> December, 2011	September, 2011	31 <sup>st</sup> December, 2010	31 <sup>st</sup> December, 2011	31 <sup>st</sup> December, 2010	2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income</b>						
	Net Sales / Income from Operations	10,655.27	9,255.86	14,338.83	30,419.55	43,845.35	59,625.07
	Other Operating Income	63.54	416.07	247.83	991.74	604.41	835.12
	<b>Total</b>	<b>10,718.81</b>	<b>9,671.93</b>	<b>14,586.66</b>	<b>31,411.29</b>	<b>44,449.76</b>	<b>60,460.19</b>
<b>2</b>	<b>Expenditure</b>						
	(Increase)/Decrease in Work in Progress/ Other Stock	(1,716.06)	(13,772.48)	(1,188.00)	(15,488.17)	(1,538.57)	47.58
	Consumption of raw material	5,137.20	4,363.74	6,906.02	13,789.53	18,442.66	26,021.57
	Sub Contract/Labour Charges	3,263.53	2,589.33	3,661.90	8,974.41	11,959.09	15,774.23
	Other Direct Cost	732.26	13,488.81	1,493.17	14,765.88	2,918.52	3,787.23
	Employees cost	896.78	953.10	1,030.82	3,018.04	3,126.69	4,198.22
	Admin & General Expenses	296.61	224.38	222.00	710.64	688.68	988.63
	Depreciation	582.81	579.26	505.30	1,974.80	1,574.54	2,128.85
	<b>Total</b>	<b>9,193.13</b>	<b>8,426.14</b>	<b>12,631.21</b>	<b>27,745.13</b>	<b>37,171.61</b>	<b>52,946.31</b>
<b>3</b>	<b>Profit from Operations before Other Income, Interest and Exceptional Items (1-2)</b>	<b>1,525.68</b>	<b>1,245.79</b>	<b>1,955.45</b>	<b>3,666.16</b>	<b>7,278.15</b>	<b>7,513.88</b>
<b>4</b>	<b>Other Income</b>	<b>578.75</b>	<b>608.14</b>	<b>437.22</b>	<b>1,846.18</b>	<b>1,405.90</b>	<b>2,107.92</b>
	Dividend Income	121.57	193.64	149.06	630.77	421.58	753.87
	Interest Income	363.65	334.18	275.62	1,036.59	879.62	1,168.18
	Others	93.53	80.32	12.54	178.82	104.70	185.87
<b>5</b>	<b>Profit before Interest and Exceptional Items (3+4)</b>	<b>2,104.43</b>	<b>1,853.93</b>	<b>2,392.67</b>	<b>5,512.34</b>	<b>8,684.05</b>	<b>9,621.80</b>
<b>6</b>	<b>Interest &amp; Finance Charges</b>	<b>218.66</b>	<b>171.41</b>	<b>132.44</b>	<b>461.85</b>	<b>396.80</b>	<b>542.93</b>
<b>7</b>	<b>Profit after Interest but before Exceptional Items (5-6)</b>	<b>1,885.77</b>	<b>1,682.52</b>	<b>2,260.23</b>	<b>5,050.49</b>	<b>8,287.25</b>	<b>9,078.87</b>
<b>8</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit (+)/Loss (-) from Operating Activities before tax (7+8)</b>	<b>1,885.77</b>	<b>1,682.52</b>	<b>2,260.23</b>	<b>5,050.49</b>	<b>8,287.25</b>	<b>9,078.87</b>
<b>10</b>	<b>Tax expenses (including fringe benefit tax)</b>	<b>727.47</b>	<b>587.54</b>	<b>704.11</b>	<b>1,740.73</b>	<b>2,644.53</b>	<b>2,759.23</b>
<b>11</b>	<b>Net Profit (+)/Loss (-) from Operating Activities after tax (9-10)</b>	<b>1,158.30</b>	<b>1,094.98</b>	<b>1,556.12</b>	<b>3,309.76</b>	<b>5,642.72</b>	<b>6,319.64</b>
<b>12</b>	<b>Extraordinary Items (net of tax expenses)</b>	-	-	-	-	-	-
<b>13</b>	<b>Minority Interest</b>	<b>92.51</b>	<b>52.06</b>	<b>52.45</b>	<b>193.00</b>	<b>52.72</b>	<b>59.93</b>
<b>14</b>	<b>Net Profit (+)/Loss (-) for the period (11-12-13)</b>	<b>1,065.79</b>	<b>1,042.92</b>	<b>1,503.67</b>	<b>3,116.76</b>	<b>5,590.00</b>	<b>6,259.71</b>
<b>15</b>	<b>Paid-up Equity Share Capital</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>4,950.01</b>	<b>4,950.01</b>
	(Face Value of Share Rs. 10/- each)						
<b>16</b>	<b>Reserves excluding Revaluation Reserves</b>						<b>46,010.48</b>
<b>17</b>	<b>Earnings Per Share (EPS) (in Rs.)</b>						
a)	Basic/Diluted Before Extraordinary Items (Not annualised)	2.15	2.11	3.01	6.30	11.29	12.65
b)	Basic/Diluted After Extraordinary Items (Not annualised)	2.15	2.11	3.01	6.30	11.29	12.65
<b>18</b>	<b>Public Shareholding</b>						
	Number of shares	16,944,047	16,967,294	17,181,519	16,944,047	17,181,519	17,181,479
	Percentage of shareholding	34.23%	34.28%	34.71%	34.23%	34.71%	34.71%
<b>19</b>	<b>Promoters and Promoter Group Shareholding</b>						
a)	Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
b)	Non-encumbered						
	Number of shares	32,556,007	32,532,760	32,318,535	32,556,007	32,318,535	32,318,575
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	65.77%	65.72%	65.29%	65.77%	65.29%	65.29%

**Notes:**

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 14th February, 2012.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited financial results .
- During the Quarter under review, the Company acquired 3,500 equity shares (70%) of Man Chandak Developers Pvt. Ltd. (MCDPL) from Man Realtors and Holdings Pvt. Ltd., a wholly owned subsidiary; thus making MCDPL as subsidiary under the provisions of Section 4(1)(b) of the Companies Act, 1956 w.e.f. 1st October, 2011.
  - During the Quarter under review, the Company has incorporated and acquired 96,000 equity shares (64%) of Manaj Tollway Private Limited (MTPL) ; thus making MTPL as subsidiary under the provisions of Section 4(1)(b) of the Companies Act, 1956.
  - During the Quarter under review, the Company has incorporated Man Global Holdings Limited as a wholly owned Foreign Subsidiary. There being no transactions, the same has not been considered for Consolidation.
- Other Direct Cost for the nine months ended 31st December, 2011 of ₹14,765.88 Lakhs (amount for the corresponding nine months ended 31st December, 2010 was ₹ 2,918. 52 Lakhs) includes Cost of Land and Land related Development Expenses of ₹ 13,022.93 Lakhs (amount for the corresponding nine months ended 31st December, 2010 was ₹ 29.56 Lakhs).
- In accordance with the provisions of Accounting Standard 17, the Company has only one reportable primary segment, namely, "Construction/Project activities". Hence, segment wise reporting is not applicable.

6 The position of IPO proceeds and utilisation thereof vis-a-vis the 'Objects of Issue' as stated in the Prospectus and as per shareholders resolution dated 27th September, 2011, is as follows:

	(Amount in ₹ Lakhs)
• Funds raised through IPO:	14,175.51
• IPO expenses:	848.84
• Net proceeds through IPO:	13,326.67
• Utilisation of Net IPO Proceeds:	4,160.41
• <b>Balance funds unutilised:</b>	<b>9,166.26</b>

As on December 31, 2011, the unutilised funds were invested in Mutual Funds, bank fixed deposits, debt (income) funds and balance in the Company's current bank account.

7 The standalone financial results of the Company are available on the website of the Company [www.maninfra.com](http://www.maninfra.com) and on the website of NSE ([www.nseindia.com](http://www.nseindia.com)) and BSE ([www.bseindia.com](http://www.bseindia.com)). Key standalone financial information is as follows:

(₹ in Lakhs)							
Sr. No.	Particulars	Quarter ended 31 <sup>st</sup> Dec, 2011	Quarter ended 30 <sup>th</sup> Sept, 2011	Quarter ended 31 <sup>st</sup> Dec, 2010	Nine Months ended 31 <sup>st</sup> Dec, 2011	Nine Months ended 31 <sup>st</sup> Dec, 2010	Year ended 31 <sup>st</sup> March, 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
1	Income from Operations	7,710.06	7,494.42	12,436.92	23,984.04	38,378.10	51,876.12
2	Profit/loss before tax	1,939.90	2,025.83	2,122.97	5,332.52	8,295.32	9,365.86
3	Profit/loss after tax	1,348.56	1,509.88	1,493.41	3,860.88	5,709.39	6,661.21

8 The status of investor grievances for the quarter ended December 31, 2011: Pending at the beginning- Nil; Received during the quarter - 1; Disposed during the quarter - 1 and Pending as on 31st December 2011 - Nil.

9 Subsequent to the end of the Quarter, the Income Tax Department has initiated proceedings under section 132 of the Income Tax Act, 1961 which is yet to be concluded. Effect of the same will be given on conclusion of such proceedings.

10 Previous period/year figures have been regrouped/ reclassified wherever considered necessary to facilitate comparison.

**For and on behalf of Board of Directors**

Place: Mumbai

Date: 14<sup>th</sup> February, 2012

**Managing Director**