



MAN INFRA CONSTRUCTION LIMITED
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Reg. Office: 12th Floor, Krushal Commercial Complex, G M Road, Chembur (West), Mumbai 400 089

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended 31st
		30th Sept, 2011	30th Sept, 2010	30th Sept, 2011	30th Sept, 2010	March, 2011
		Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Income					
	Net Sales / Income from Operations	9,255.86	15,130.48	19,764.28	29,506.52	59,625.07
	Other Operating Income	416.07	104.17	928.20	356.58	835.12
	Total	9,671.93	15,234.65	20,692.48	29,863.10	60,460.19
2	Expenditure					
	(Increase)/Decrease in Work in Progress/ Other Stock	(13,772.48)	182.92	(13,772.11)	(350.57)	47.58
	Consumption of raw material	4,363.74	6,099.55	8,652.33	11,536.64	26,021.57
	Sub Contract/Labour Charges	2,589.33	4,186.07	5,710.88	8,297.19	15,774.23
	Other Direct Cost	13,488.81	688.33	14,033.62	1,425.35	3,787.23
	Employees cost	953.10	970.19	2,121.26	2,095.87	4,198.22
	Admin & General Expenses	224.38	254.21	414.03	466.68	988.63
	Depreciation	579.26	539.81	1,391.99	1,069.24	2,128.85
	Total	8,426.14	12,921.08	18,552.00	24,540.40	52,946.31
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,245.79	2,313.57	2,140.48	5,322.70	7,513.88
4	Other Income	608.14	480.97	1,267.43	968.68	2,107.92
	Dividend Income	193.64	136.00	509.20	272.52	753.87
	Interest Income	334.18	295.55	672.94	604.00	1,168.18
	Others	80.32	49.42	85.29	92.16	185.87
5	Profit before Interest and Exceptional Items (3+4)	1,853.93	2,794.54	3,407.91	6,291.38	9,621.80
6	Interest & Finance Charges	171.41	126.93	243.19	264.36	542.93
7	Profit after Interest but before Exceptional Items (5-6)	1,682.52	2,667.61	3,164.72	6,027.02	9,078.87
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/Loss (-) from Operating Activities before tax (7+8)	1,682.52	2,667.61	3,164.72	6,027.02	9,078.87
10	Tax expenses (including fringe benefit tax)	587.54	817.65	1,013.26	1,940.42	2,759.23
11	Net Profit (+)/Loss (-) from Operating Activities after tax (9-10)	1,094.98	1,849.96	2,151.46	4,086.60	6,319.64
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Minority Interest	52.06	46.80	100.49	0.27	59.93
14	Net Profit (+)/Loss (-) for the period (11-12-13)	1,042.92	1,803.16	2,050.97	4,086.33	6,259.71
15	Paid-up Equity Share Capital	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01
	(Face Value of Share Rs. 10/- each)					
16	Reserves excluding Revaluation Reserves					46,010.48
17	Earnings Per Share (EPS) (in Rs.)					
a)	Basic/Diluted Before Extraordinary Items (Not annualised)	2.11	3.67	4.14	8.28	12.65
b)	Basic/Diluted After Extraordinary Items (Not annualised)	2.11	3.67	4.14	8.28	12.65
18	Public Shareholding					
	Number of shares	1,69,67,294	1,80,79,022	1,69,67,294	18,079,022	17,181,479
	Percentage of shareholding	34.28%	36.52%	34.28%	36.52%	34.71%
19	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-
b)	Non-encumbered					
	Number of shares	3,25,32,760	3,14,21,032	3,25,32,760	31,421,032	32,318,575
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	65.72%	63.48%	65.72%	63.48%	65.29%

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 9th November 2011.

2 The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited financial results as required under Clause 41 of the Listing Agreement.

3 Other Direct Cost for the half year ended 30th September, 2011 of ₹14,033.62 Lakhs (amount for the corresponding half year ended 30th September, 2010 was ₹ 1,425. 35 Lakhs) includes Cost of Land and Land related Development Expenses of ₹ 13,021.00 Lakhs (amount for the corresponding half year ended 30th September, 2010 was ₹ 19.89 Lakhs).

4 In accordance with the provisions of Accounting Standard 17, the Company has only one reportable primary segment, namely, "Construction/Project activities". Hence, segment wise reporting is not applicable.

5 The position of IPO proceeds and utilisation thereof vis-a-vis the 'Objects of Issue' as stated in the Prospectus is as follows:

(Amount in ₹ Lakhs)

• Funds raised through IPO:	14,175.51
• IPO expenses:	848.84
• Net proceeds through IPO:	13,326.67
• Utilisation as per Objects of Issue:	4,087.84
• Balance funds unutilised:	9,238.83

The Company has obtained members approval vide Special Resolution passed by way of Postal Ballot on 27th September, 2011 to authorize the Board of Directors of the Company to decide, alter, vary, revise and finalize the IPO proceeds apart from the objects mentioned in the Prospectus dated 25th February, 2010. As on September 30, 2011, the unutilised funds were invested in mutual Funds, bank fixed deposits, debt (income) funds and balance in the Company's current bank account.

6 The standalone financial results of the Company are available on the website of the Company www.maninfra.com and on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com). Key standalone financial information is as follows:

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended 30th Sept, 2011	Quarter ended 30th Sept, 2010	Half year ended 30th September, 2011	Half year ended 30th September, 2010	Year ended 31 st March, 2011
1	Income from Operations	7,494.42	13,011.64	16,273.98	25,941.18	51,876.12
2	Profit/loss before tax	2,025.83	2,535.81	3,392.62	6,172.36	9,365.86
3	Profit/loss after tax	1,509.88	1,724.27	2,512.32	4,215.99	6,661.21

7 The status of investor grievances for the quarter ended September 30, 2011: Pending at the beginning- Nil; Received during the quarter - 5; Disposed during the quarter - 5 and Pending as on 30th September 2011 - Nil.

8 Previous period/year figures have been regrouped/ reclassified wherever considered necessary to facilitate comparison.

9 Statement of Assets and liabilities as on 30th September, 2011:

STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)			
(₹ in Lakhs)			
Sr. No.	Particulars	As at 30 th Sept, 2011	As at 30 th Sept, 2010
		Reviewed	Reviewed
(A)	SOURCES OF FUNDS		
	Shareholders' Funds:	52,974.79	50,850.65
	Share Capital	4,950.01	4,950.01
	Reserves and surplus	48,024.78	45,900.64
	Minority Interest	651.35	899.44
	Deferred tax liability	-	-
	Loan funds	4,012.07	1,423.56
	TOTAL	57,638.21	53,173.65
(B)	APPLICATION OF FUNDS		
1	Fixed Assets	16,192.60	9,992.18
2	Investments	8,064.48	17,572.20
3	Deferred tax asset	710.77	510.86
4	Current assets, loans and advances	52,566.61	45,829.59
	Inventories	17,426.01	3,787.79
	Sundry debtors	17,874.45	22,191.67
	Cash and bank balances	9,509.50	12,089.09
	Other current assets	45.21	90.72
	Loans and advances	7,711.44	7,670.32
5	Less: Current liabilities and provisions	19,896.25	20,731.18
	Liabilities	19,110.39	20,112.11
	Provisions	785.86	619.07
6	Net current assets	32,670.36	25,098.41
7	Miscellaneous Expenditure	-	-
	TOTAL	57,638.21	53,173.65

For and on behalf of Board of Directors

Place: Mumbai

Date: 9th November 2011

Managing Director