

MAN INFRA CONSTRUCTION LIMITED

REGD. OFFICE: 12TH FLOOR, KRUSHAL COMMERCIAL COMPLEX, G. M. ROAD, CHEMBUR (W), MUMBAI- 400 089

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2010

(₹ in Lakhs)

Particulars	CONSOLIDATED		
	Quarter ended		Year ended
	30.06.2010	30.06.2009	31.03.2010
	Reviewed	Audited	Audited
1 Income			
Net Sales / Income from Operations	14,619.24	11,110.19	54,820.71
2 Expenditure			
(Increase)/Decrease in work in progress	292.41	(349.00)	(2,156.40)
Consumption of raw material	4,611.19	3,626.24	18,916.60
Sub Contract/Labour Charges	4,111.12	2,814.49	15,061.52
Employees cost	1,125.68	479.01	2,865.85
Other Direct Cost	664.01	455.41	3,671.92
Admin & General Expenses	285.48	203.32	1,297.08
Depreciation	529.43	435.30	1,909.47
Total	11,619.32	7,664.77	41,566.04
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,999.92	3,445.42	13,254.67
4 Other Income	496.92	311.28	1,264.92
Dividend Income	136.52	6.50	68.97
Fixed Deposit Interest	173.99	276.68	933.69
Others	186.41	28.10	262.26
5 Profit before Interest and Exceptional Items (3+4)	3,496.84	3,756.70	14,519.59
6 Interest & Finance Charges	137.43	56.15	410.21
7 Profit after Interest but before Exceptional Items (5-6)	3,359.41	3,700.55	14,109.38
8 Exceptional Items	-	-	-
9 Profit (+)/Loss (-) from Operating Activities before tax (7+8)	3359.41	3,700.55	14,109.38
10 Tax expenses (including fringe benefit tax)	1,122.77	1,269.59	4,802.79
11 Net Profit (+)/Loss (-) from Operating Activities after tax (9-10)	2,236.64	2,430.96	9,306.59
12 Extraordinary Items (net of tax expenses)	-	-	-
13 Minority Interest	(46.53)	374.20	489.86
14 Net Profit (+)/Loss (-) for the period (11-12-13)	2,283.17	2,056.76	8,816.73
15 Paid-up Equity Share Capital	4,950.01	2,924.99	4,950.01
(Face Value of Share ₹ 10/- each)			
16 Reserves excluding Revaluation Reserves		26,123.85	41,639.12
17 Earnings Per Share (EPS) (in ₹)			
a) Basic/Diluted Before Extraordinary Items (Not annualised)	4.61	4.87	19.97
b) Basic/Diluted After Extraordinary Items (Not annualised)	4.61	4.87	19.97
18 Public Shareholding			
Number of shares	1,80,79,063	78,52,600	1,80,79,063
Percentage of shareholding	36.52%	26.85%	36.52%
19 Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
Number of shares	-	-	-
Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-
b) Non-encumbered			
Number of shares	3,14,20,991	2,13,97,300	3,14,20,991
Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%
Percentage of shares (as a % of the total share capital of the Company)	63.48%	73.15	63.48%

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on August 5, 2010.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited consolidated financial results as required under clause 41 of the Listing Agreement.
- In accordance with the provisions of Accounting Standard 17, the Company has only one reportable primary segment, namely, "Construction/Project activities". Hence, segment wise reporting is not applicable.
- During the quarter under review, Man Realtors and Holdings Private Limited has become a wholly owned subsidiary of the Company.

5. The position of IPO proceeds and utilisation thereof vis-a-vis the 'Objects of Issue' as stated in the Prospectus is as follows:

- Funds raised through IPO: ₹ 141.76 Crore
- IPO expenses: ₹ 8.49 Crore
- Net proceeds through IPO: ₹ 133.27 Crore
- Utilisation as per Objects of Issue: ₹ 7.70 Crore
- **Balance funds unutilised: ₹ 125.57 Crore**

The unutilised funds were invested in bank fixed deposits and fixed income funds.

6. The status of investor grievances for the quarter ended 30th June, 2010: Pending at the beginning- 9; Received during the quarter- 77; Disposed during the quarter- 85 and Pending as at 30th June, 2010- 1. All these complaints relate to the recently completed IPO and have been resolved as on date.

7. The standalone financial results of the Company are available on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com). Key standalone financial information is as follows:

(₹ in Lakhs)

Particulars	Quarter ended		Year Ended
	Reviewed	Audited	Audited
	30.06.2010	30.06.2009	31.03.2010
Income from operations	12,920.33	8,320.53	45,684.54
Profit/loss before tax	3,636.55	2,234.23	11,347.01
Profit/loss after tax	2,491.72	1,529.26	7,621.22

8. Previous period/year figures have been regrouped/ reclassified wherever considered necessary to facilitate comparison.

For and on behalf of Board of Directors

Place: Mumbai
Date: 5th August, 2010

Parag K Shah
Managing Director