



MAN INFRACONSTRUCTION LIMITED

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CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2014

PART I		(₹ in Lakhs)					
Sr. No.	Particulars	Quarter Ended 30 th September, 2014	Quarter Ended 30 th June, 2014	Quarter Ended 30 th September, 2013	Half Year Ended 30 th September, 2014	Half Year Ended 30 th September, 2013	Year Ended 31 st March, 2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
(a)	Net Sales / Income from Operations	6,098.53	9,592.66	8,347.48	15,691.19	17,817.32	38,412.29
(b)	Other Operating Income	564.13	177.16	506.32	741.29	553.41	1,315.84
	Total Income from Operations (Net)	6,662.66	9,769.82	8,853.80	16,432.48	18,370.73	39,728.13
2	Expenses						
(a)	Cost of materials consumed / sold	2,019.06	2,827.27	3,284.90	4,846.33	6,735.51	13,964.04
(b)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.70	(95.95)	(178.19)	(93.25)	69.18	473.04
(c)	Employee benefits expense	740.23	802.50	830.23	1,542.73	1,766.44	3,297.86
(d)	Depreciation and amortisation expense	317.72	318.64	304.84	636.36	693.79	1,233.57
(e)	Sub Contract/Labour Charges	2,187.75	3,743.19	3,113.72	5,930.94	6,474.53	14,992.69
(f)	Other Expenses	1,263.22	1,077.67	1,327.04	2,340.89	2,335.25	5,488.48
	Total Expenses	6,530.68	8,673.32	8,682.54	15,204.00	18,074.70	39,449.68
3	Profit from operations before Other Income, Finance Cost and Exceptional Items (1-2)	131.98	1,096.50	171.26	1,228.48	296.03	278.45
4	Other Income	3,349.70	1,491.07	1,087.11	4,840.77	2,031.11	4,671.12
(a)	Dividend Income	0.10	8.63	5.37	8.73	6.42	58.48
(b)	Interest Income	1,212.90	1,182.96	954.15	2,395.86	1,881.85	3,863.89
(c)	Others (Refer Note no. 5)	2,136.70	299.48	127.59	2,436.18	142.84	748.75
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,481.68	2,587.57	1,258.37	6,069.25	2,327.14	4,949.57
6	Finance costs	51.66	39.39	36.48	91.05	92.15	119.97
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,430.02	2,548.18	1,221.89	5,978.20	2,234.99	4,829.60
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	3,430.02	2,548.18	1,221.89	5,978.20	2,234.99	4,829.60
10	Tax expenses	1,113.89	874.47	451.57	1,988.36	814.71	1,759.53
11	Net Profit from ordinary activities after tax (9-10)	2,316.13	1,673.71	770.32	3,989.84	1,420.28	3,070.07
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	2,316.13	1,673.71	770.32	3,989.84	1,420.28	3,070.07
14	Share of profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	34.46	64.35	55.69	98.81	92.02	179.72
16	Net Profit after taxes, minority interest and share of profit / (loss) of associates (13-14-15)	2,281.67	1,609.36	714.63	3,891.03	1,328.26	2,890.35
17	Paid-up Equity Share Capital	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01	4,950.01
	(Face Value of Share ₹ 2/- each)						
18	Reserves excluding Revaluation Reserves						54,935.33
19.i	Earnings Per Share (EPS) (before extraordinary items) (Face Value of ₹ 2/- each) (not annualised) :						
a)	Basic	0.92	0.65	0.29	1.57	0.54	1.17
b)	Diluted	0.92	0.65	0.29	1.57	0.54	1.17
19.ii	Earnings Per Share (EPS) (after extraordinary items) (Face Value of ₹ 2/- each) (not annualised) :						
a)	Basic	0.92	0.65	0.29	1.57	0.54	1.17
b)	Diluted	0.92	0.65	0.29	1.57	0.54	1.17
PART II		SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2014					
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	78,557,095	77,557,095	78,369,640	78,557,095	78,369,640	77,755,140
	Percentage of shareholding	31.74%	31.34%	31.66%	31.74%	31.66%	31.42%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b)	Non-encumbered						
	Number of shares	168,943,175	169,943,175	169,130,630	168,943,175	169,130,630	169,745,130
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	68.26%	68.66%	68.34%	68.26%	68.34%	68.58%

Particulars	Quarter ended 30.09.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 12th November, 2014.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the unaudited financial results as required under Clause 41 of the Listing Agreement.

- 3 The Group's operations predominantly consist of construction, project activities and real estate development. Hence there are no reportable segments under Accounting Standard-17. The Company's operations are based in India.
- 4 Man Aaradhy Infraconstruction Limited, a subsidiary of a Company has been converted into a Limited Liability Partnership w.e.f. 26th September, 2014 vide certificate issued by the Registrar of Companies, Maharashtra, Mumbai.
- 5 During the quarter / half year under review, the Company has sold and transferred half of its investment in Atmosphere Realty Private Limited (ARPL) (previously known as Man Chandak Developers Private Limited). As a result, the equity holding of the Company in ARPL now stands at 17.5%. The shareholders of ARPL have executed Shareholders' Agreement during the quarter under review. Accordingly, ARPL is a Jointly Controlled Entity as at 30th September, 2014. The profit earned on the above transfer is reflected under "Other Income" in S.No.4(c) above.
- 6 Pursuant to the sub-division of the Equity Shares of the Company as approved by the shareholders vide Postal Ballot; the results of which were declared on 12th August, 2014, each fully paid up Equity Share of the face value of Rs. 10/- each has been sub-divided into 5 (Five) fully paid up Equity Shares of the face value of Rs. 2/- each w.e.f. 2nd September, 2014 and that the said Equity Shares of the face value of Rs. 2/- rank pari-passu in all respects with and carry the same rights as the Equity Shares of Rs. 10/- each of the Company. All shares and per share information in the financial results reflect the effect of sub-division (split) retrospectively for the earlier reporting periods.
- 7 The standalone financial results of the Company are available on the website of the Company www.maninfra.com and on the website of NSE (www.nseindia.com) and BSE (www.bseindia.com). Key standalone financial information is as follows :

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		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations	5,221.08	6,634.86	6,033.57	11,855.94	12,672.60	26,712.81
2	Profit/loss before tax	3,175.81	2,650.26	920.55	5,826.07	2,081.98	4,135.04
3	Profit/loss after tax	2,137.86	1,909.96	605.36	4,047.82	1,472.78	2,854.86

- 8 Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

9 Statements of Assets and Liabilities:

STATEMENT OF ASSETS AND LIABILITIES (CONSOLIDATED)			
(₹ in Lakhs)			
Sr. No.	Particulars	As at 30 th September, 2014	As at 31 st March, 2014
		Unaudited	Audited
(A)	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	4,950.01	4,950.01
	(b) Reserves and surplus	57,910.23	54,935.33
	(c) Money received against share warrants	-	-
	Sub-total-Shareholders' funds	62,860.24	59,885.34
2	Share application money pending allotment	-	-
3	Minority Interest	755.63	734.08
4	Non-current liabilities		
	(a) Long-term borrowings	10,500.00	6,599.98
	(b) Deferred tax liabilities (net)	-	-
	(c) Other Long-term liabilities	3,015.55	2,684.14
	(d) Long-term provisions	243.44	250.25
	Sub-total-Non-current liabilities	13,758.99	9,534.37
5	Current liabilities		
	(a) Short-term borrowings	5,856.50	1,620.25
	(b) Trade payables	4,221.66	6,233.59
	(c) Other current liabilities	6,537.64	8,803.90
	(d) Short-term provisions	1,549.79	1,534.10
	Sub-total-Current liabilities	18,165.59	18,191.84
	TOTAL-EQUITY AND LIABILITIES	95,540.45	88,345.63
(B)	ASSETS		
1	Non-current assets		
	(a) Fixed assets	15,222.79	13,582.38
	(b) Goodwill on consolidation	3.93	3.92
	(c) Non-current investments	1,120.76	-
	(d) Deferred tax assets (net)	1,147.31	992.98
	(e) Long term loans and advances	5,732.34	6,833.08
	(f) Trade receivables	1,139.78	1,867.68
	(g) Other non-current assets	198.68	97.00
	Sub-total-Non-current assets	24,565.59	23,377.04
2	Current assets		
	(a) Current investments	957.97	3,106.20
	(b) Inventories	10,915.87	3,266.55
	(c) Trade receivables	14,512.82	14,281.40
	(d) Cash and Bank Balances	15,868.50	11,026.14
	(e) Short-term loans and advances	26,273.42	30,975.11
	(f) Other Current Assets	2,446.28	2,313.19
	Sub-total Current assets	70,974.86	64,968.59
	TOTAL ASSETS	95,540.45	88,345.63

For and on behalf of Board of Directors

Place: Mumbai
Date: 12th November, 2014

Parag K. Shah
Managing Director